

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
INVESCO MORTGAGE CAPITAL INC.		26-2749336	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JAE YOO	(972) 715-7401	JAE.YOO@INVESCO.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1555 PEACHTREE STREET, N.E., SUITE 1800		ATLANTA, GA 30309	
8 Date of action		9 Classification and description	
SEE ATTACHED		DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
46131B407		NYSE:IVR PrB	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NONDIVIDEND CASH DISTRIBUTIONS WERE PAID TO PREFERRED SHAREHOLDERS.
 SEE ATTACHED SCHEDULE FOR ADDITIONAL DETAIL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT OF THE NONDIVIDEND DISTRIBUTIONS ARE INCLUDED IN THE ATTACHED SCHEDULE. THE AMOUNT OF NONDIVIDEND DISTRIBUTIONS SHOULD REDUCE THE TAX BASIS OF EACH PREFERRED SHARE, BUT NOT BELOW ZERO.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation date ▶ THE NONTAXABLE DISTRIBUTIONS WERE CALCULATED AS THE AMOUNT OF CASH DISTRIBUTIONS IN EXCESS OF INVESCO MORTGAGE CAPITAL INC'S EARNINGS AND PROFITS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE NONDIVIDEND DISTRIBUTIONS ARE DETERMINED PURSANT TO IRC SECTION 301 (C).

18 Can any resulting loss be recognized? ▶ NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ LEE PHEGLEY	Preparer's signature		Title ▶ CHIEF FINANCIAL OFFICER
	Print/Type preparer's name EDWARD BOZEMAN			Date 2/3/20
	Firm's name ▶ DELOITTE TAX, LLP	Check <input type="checkbox"/> if self-employed		PTIN P00742238
	Firm's address ▶ 191 PEACHTREE STREET NE, SUITE 2000 ATLANTA, GA 30303	Firm's EIN ▶ 86-1065772		Phone no. 404-220-1500

Invesco Mortgage Capital Inc.
26-2749336
Year Ended December 31, 2019

Supplemental Information for Forms 1099

Series B Preferred Stock

CUISP Number	Record Date	Payment Date	Per Share Distribution	Nondividend Distributions
46131B407	3/5/2019	3/27/2019	0.484400	0.484400
46131B407	6/5/2019	6/27/2019	0.484400	0.484400
46131B407	9/5/2019	9/27/2019	0.484400	0.484400
46131B407	12/5/2019	12/27/2019	0.484400	0.484400
			1.937600	1.937600
			100.000000%	100.000000%