

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

|  |                                   |   |                             |
|--|-----------------------------------|---|-----------------------------|
| <b>1</b> Issuer's name   |                                   | <b>2</b> Issuer's employer identification number (EIN)              |                             |
| INVESCO MORTGAGE CAPITAL INC.  |                                   | 26-2749336  |                             |
| <b>3</b> Name of contact for additional information  | <b>4</b> Telephone No. of contact | <b>5</b> Email address of contact                                   |                             |
| JAE YOO  | (972) 715-7401                    | JAE.YOO@INVESCO.COM   |                             |
| <b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact |                                   | <b>7</b> City, town, or post office, state, and ZIP code of contact |                             |
| 1555 PEACHTREE STREET, N.E., SUITE 1800  |                                   | ATLANTA, GA 30309   |                             |
| <b>8</b> Date of action  |                                   | <b>9</b> Classification and description                             |                             |
| SEE ATTACHED   |                                   | DISTRIBUTIONS TO PREFERRED SHAREHOLDERS                             |                             |
| <b>10</b> CUSIP number   | <b>11</b> Serial number(s)        | <b>12</b> Ticker symbol   | <b>13</b> Account number(s) |
| 46131B209  |                                   | NYSE:IVR PrA  |                             |

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NONDIVIDEND CASH DISTRIBUTIONS WERE PAID TO PREFERRED SHAREHOLDERS.  
 SEE ATTACHED SCHEDULE FOR ADDITIONAL DETAIL.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT OF THE NONDIVIDEND DISTRIBUTIONS ARE INCLUDED IN THE ATTACHED SCHEDULE. THE AMOUNT OF NONDIVIDEND DISTRIBUTIONS SHOULD REDUCE THE TAX BASIS OF EACH PREFERRED SHARE, BUT NOT BELOW ZERO.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation date ▶ THE NONTAXABLE DISTRIBUTIONS WERE CALCULATED AS THE AMOUNT OF CASH DISTRIBUTIONS IN EXCESS OF INVESCO MORTGAGE CAPITAL INC'S EARNINGS AND PROFITS.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE NONDIVIDEND DISTRIBUTIONS ARE DETERMINED PURSANT TO IRC SECTION 301 (C).

18 Can any resulting loss be recognized? ▶ NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

|                               |  |   |   |
|-------------------------------|--|---|---|
| <b>Paid Preparer Use Only</b> | Print your name ▶ LEE PHEGLEY  | Preparer's signature  | Title ▶ CHIEF FINANCIAL OFFICER                                   |
|                               | Print/Type preparer's name<br>EDWARD BOZEMAN                           |  | Date<br>2/3/20  |
|                               | Firm's name ▶ DELOITTE TAX, LLP  |   | Check <input type="checkbox"/> if self-employed PTIN<br>P00742238 |
|                               | Firm's address ▶ 191 PEACHTREE STREET NE, SUITE 2000 ATLANTA, GA 30303 |   | Firm's EIN ▶ 86-1065772<br>Phone no. 404-220-1500                 |

Invesco Mortgage Capital Inc.  
26-2749336  
Year Ended December 31, 2019

Supplemental Information for Forms 1099

**Series A Preferred Stock**

| <b>CUISP Number</b> | <b>Record Date</b> | <b>Payment Date</b> | <b>Per Share<br/>Distribution</b> | <b>Nondividend<br/>Distributions</b> |
|---------------------|--------------------|---------------------|-----------------------------------|--------------------------------------|
| 46131B209           | 1/1/2019           | 1/25/2019           | 0.484400                          | 0.484400                             |
| 46131B209           | 4/1/2019           | 4/25/2019           | 0.484400                          | 0.484400                             |
| 46131B209           | 7/1/2019           | 7/25/2019           | 0.484400                          | 0.484400                             |
| 46131B209           | 10/1/2019          | 10/25/2019          | 0.484400                          | 0.484400                             |
|                     |                    |                     | <b>1.937600</b>                   | <b>1.937600</b>                      |
|                     |                    |                     | <b>100.000000%</b>                | <b>100.000000%</b>                   |