

Invesco Mortgage Capital Inc. 2019 Dividend Tax Information

Shareholders should review the 2019 tax statements received from their brokerage firms or other institutions to ensure that the statements agree to the information set forth below. In addition, shareholders should consult their individual tax advisors for the tax treatment of dividends paid by the Company.

Invesco Mortgage Capital Inc. Common Stock (NYSE:IVR) (CUSIP 46131B100)

Quarter	Declaration Date	Record Date	Payment Date	Distribution per Share	Ordinary Dividend	Return of Capital	Capital Gain Distribution	Carry Forward to 2020	199A Dividends
Q4'18	12/14/2018	12/26/2018	01/28/2019	\$ 0.301822	\$ -	\$ 0.301822	\$ -	\$ -	\$ -
Q1'19	03/18/2019	03/29/2019	04/26/2019	\$ 0.450000	\$ -	\$ 0.450000	\$ -	\$ -	\$ -
Q2'19	06/17/2019	06/28/2019	07/26/2019	\$ 0.450000	\$ -	\$ 0.450000	\$ -	\$ -	\$ -
Q3'19	09/16/2019	09/27/2019	10/28/2019	\$ 0.450000	\$ -	\$ 0.450000	\$ -	\$ -	\$ -
Q4'19	12/16/2019	12/27/2019	01/28/2020	\$ 0.500000	\$ -	\$ -	\$ -	\$ 0.500000	\$ -
				\$ 2.151822	\$ -	\$ 1.651822	\$ -	\$ 0.500000	\$ -

Invesco Mortgage Capital Inc. Series A Preferred Stock (NYSE:IVR PrA) (CUSIP 46131B209)

Quarter	Declaration Date	Record Date	Payment Date	Distribution per Share	Ordinary Dividend	Return of Capital	Capital Gain Distribution	Carry Forward to 2020	199A Dividends
Q4	12/14/2018	01/01/2019	01/25/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q1	03/18/2019	04/01/2019	04/25/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q2	06/17/2019	07/01/2019	07/25/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q3	09/16/2019	10/01/2019	10/25/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
				\$ 1.937600	\$ -	\$ 1.937600	\$ -	\$ -	\$ -

Invesco Mortgage Capital Inc. Series B Preferred Stock (NYSE:IVR PrB) (CUSIP 46131B407)

Quarter	Declaration Date	Record Date	Payment Date	Distribution per Share	Ordinary Dividend	Return of Capital	Capital Gain Distribution	Carry Forward to 2020	199A Dividends
Q1	02/20/2019	03/05/2019	03/27/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q2	05/03/2019	06/05/2019	06/27/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q3	08/07/2019	09/05/2019	09/27/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
Q4	11/05/2019	12/05/2019	12/27/2019	\$ 0.484400	\$ -	\$ 0.484400	\$ -	\$ -	\$ -
				\$ 1.937600	\$ -	\$ 1.937600	\$ -	\$ -	\$ -

Invesco Mortgage Capital Inc. Series C Preferred Stock (NYSE:IVR PrC) (CUSIP 46131B506)

Quarter	Declaration Date	Record Date	Payment Date	Distribution per Share	Ordinary Dividend	Return of Capital	Capital Gain Distribution	Carry Forward to 2020	199A Dividends
Q1	02/20/2019	03/05/2019	03/27/2019	\$ 0.468800	\$ -	\$ 0.468800	\$ -	\$ -	\$ -
Q2	05/03/2019	06/05/2019	06/27/2019	\$ 0.468800	\$ -	\$ 0.468800	\$ -	\$ -	\$ -
Q3	08/07/2019	09/05/2019	09/27/2019	\$ 0.468800	\$ -	\$ 0.468800	\$ -	\$ -	\$ -
Q4	11/05/2019	12/05/2019	12/27/2019	\$ 0.468800	\$ -	\$ 0.468800	\$ -	\$ -	\$ -
				\$ 1.875200	\$ -	\$ 1.875200	\$ -	\$ -	\$ -

During 2019, the Company declared common stock dividends totaling \$1.850000 per share which consisted of \$1.350000 in return of capital. In accordance with the Internal Revenue Code ("the Code"), \$0.500000 per share of the dividend declared on December 16, 2019 and paid on January 28, 2020 will be treated as a 2020 distribution and \$0.301822 per share of the dividend declared on December 26, 2018 and paid on January 28, 2019 is treated as a return of capital in 2019.

In 2019, the Company also paid series A preferred stock dividends totaling \$1.937600 per share which consisted of \$1.937600 in return of capital, series B preferred stock dividends totaling \$1.937600 per share which consisted of \$1.937600 in return of capital, and series C preferred stock dividends totaling \$1.875200 per share which consisted of \$1.875200 in return of capital.

No portion of the Company's 2019 distributions consisted of excess inclusion income under the Code.

About Invesco Mortgage Capital Inc.

Invesco Mortgage Capital Inc. is a real estate investment trust that focuses on financing and managing residential and commercial mortgage-backed securities and mortgage loans. Invesco Mortgage Capital Inc. is externally managed and advised by Invesco Advisers, Inc., a subsidiary of Invesco Ltd. (NYSE: IVZ), a leading independent global investment management firm. Additional information is available at www.invescomortgagecapital.com.

Cautionary Notice Regarding Forward-Looking Statements

This release may include statements and information that constitute "forward-looking statements" within the meaning of the U.S. securities laws. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, targets, expectations, anticipations, assumptions, estimates, intentions and future performance. In addition, words such as "will," "anticipates," "expects" and "plans," as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. There can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements and urge investors to carefully consider the risks identified under the captions "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our annual report on Form 10-K and quarterly reports on Form 10-Q, which are available on the Securities and Exchange Commission's website at www.sec.gov.

All written or oral forward-looking statements that we make, or that are attributable to us, are expressly qualified by this cautionary notice. We expressly disclaim any obligation to update the information in any public disclosure if any forward-looking statement later turns out to be inaccurate.