



Press Release

For immediate release

Invesco Ltd. and Invesco Mortgage Capital Inc. Announce Pricing of Invesco Mortgage Capital Inc.'s Initial Public Offering and Commencement of Trading on the New York Stock Exchange (Ticker "IVR")

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Atlanta - June 26, 2009 -- Invesco Ltd. (NYSE:IVZ), a leading independent global investment management company, and Invesco Mortgage Capital Inc. (NYSE:IVR), a real estate investment trust, announced today the pricing of the initial public offering of 8,500,000 shares of Invesco Mortgage Capital Inc. at \$20.00 per common share. Invesco Mortgage Capital Inc. has also granted the underwriters a 30-day option to purchase an additional 1,275,000 common shares from the Company to cover any over-allotments. Invesco Mortgage Capital Inc. is externally managed and advised by Invesco Institutional (N.A.), Inc., a subsidiary of Invesco Ltd.

Concurrent with the completion of the offering, Invesco Mortgage Capital Inc. will complete two private placements. The first placement is 75,000 shares of its common stock at \$20.00 per share to its manager, Invesco Institutional (N.A.), Inc. The second placement is 1,425,000 limited partner units at \$20.00 per unit of its subsidiary, IAS Operating Partnership LP, to a subsidiary of Invesco Ltd.

The net proceeds of the offering and the private placements, after deducting underwriting discounts, commissions and expenses related to the offering, will be approximately \$195.5 million (assuming the underwriters' over-allotment option is not exercised).

The shares of Invesco Mortgage Capital Inc. are scheduled to begin trading today, June 26, 2009, on the New York Stock Exchange under the ticker symbol "IVR."

Credit Suisse and Morgan Stanley are serving as joint book-running managers. Barclays Capital, Keefe, Bruyette & Woods, Stifel Nicolaus, Jackson Securities, Siebert Capital Markets and The Williams Capital Group, L.P. are acting as co-managers.

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A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering is being made solely by means of a prospectus.

Interested persons may obtain copies of the prospectus from Credit Suisse Securities (USA) LLC, One Madison Avenue, New York, NY 10010-3629, Attention: Prospectus Department, or by calling 1-800-221-1037, or Morgan Stanley & Co, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Department, or by calling 1-866-718-1649.

About Invesco Mortgage Capital Inc.

Invesco Mortgage Capital Inc. is a real estate investment trust (REIT) that focuses on investing in, financing, and managing residential and commercial mortgage-backed securities and mortgage loans. Invesco Mortgage Capital Inc. will trade on the New York Stock Exchange under the symbol "IVR" and is externally managed and advised by Invesco Institutional (N.A.), Inc., a subsidiary of Invesco Ltd. (NYSE:IVZ), a leading independent global investment management company. Additional information is available at www.invescomortgagecapital.com.

About Invesco Ltd.

Invesco is a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of our distinctive worldwide investment management capabilities, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the company is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

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This release may include "forward-looking statements." These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. When we use the words "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, we intend to identify forward-looking statements. Statements regarding the following subjects, among others, may be forward-looking: business and investment strategy, projected operating results, actions and initiatives of the U.S. Government and changes to U.S. Government policies, ability to obtain financing arrangements, financing and advance rates, expected leverage, general volatility of the securities markets, expected investments, interest rate mismatches between target assets and borrowings used to fund such investments, changes in interest rates and the market value of targeted assets, effects of hedging instruments on target assets, rates of default or decreased recovery rates on our target assets, the degree to which hedging strategies may or may not provide protection from interest rate volatility, changes in governmental regulations, tax law and rates and similar matters, the ability to maintain REIT qualification, the ability to remain exempt from registration under the Investment Company Act of 1940, availability of investment opportunities, availability of qualified personnel, estimates relating to the ability to make distributions to stockholders, the understanding of competition and market trends.

The forward-looking statements are based on our beliefs, assumptions and expectations of Invesco Mortgage Capital Inc.'s future performance, taking into account all information currently available to it. Undue reliance should not be placed on these forward-looking statements. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known at this time. Some of these factors are described in Invesco Mortgage Capital Inc.'s registration statement on Form S-11 filed with the Securities and Exchange Commission. If a change occurs, Invesco Mortgage Capital Inc.'s business, financial condition, liquidity and results of operations may vary materially from those expressed in these forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made. New risks and uncertainties arise over time, and it is not possible to predict those events or how they may affect Invesco Mortgage Capital Inc.