



Press Release

For immediate release

**Invesco Mortgage Capital Inc. Announces
Pricing of Public Offering of Common Stock**

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Atlanta – January 12, 2010 – Invesco Mortgage Capital Inc. (the “Company”) (NYSE: IVR) today announced that its previously announced public offering of 7,000,000 shares of its common stock has priced at \$21.25 per share for gross proceeds of \$148,750,000. In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 1,050,000 shares of the Company's common stock to cover over-allotments, if any. The offering is expected to close on or about January 15, 2010.

The Company expects to use the net proceeds from this offering to make acquisitions of residential and commercial mortgage-backed securities and mortgage loans, on a leveraged basis, and to invest in a public-private investment fund managed by Invesco Advisers, Inc.

Credit Suisse Securities (USA) LLC and Morgan Stanley & Co. Incorporated are acting as joint book-running managers for the offering. Jefferies & Company, Inc., Keefe Bruyette & Woods, Inc., Stifel, Nicolaus & Company, Incorporated, Jackson Securities, LLC, Muriel Siebert & Co., Inc, and The Williams Capital Group, L.P. are serving as co-managers.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission. The offering is being made only by means of a prospectus. This press release shall not constitute an offer to sell, or a solicitation of an offer to buy, nor shall there be any sale of the Company's securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

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Invesco Mortgage Capital Inc.

Two Peachtree Pointe
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Atlanta, GA 30309

Telephone: 404-479-1095

Copies of the final prospectus may be obtained by contacting:

Credit Suisse Securities (USA) LLC
One Madison Avenue
New York, New York 10010
Attention: Prospectus Department
or by calling 1-800-221-1037

Morgan Stanley & Co. Incorporated
180 Varick Street, 2nd Floor
New York, New York 10014
Attention: Prospectus Department
or by calling 1-866-718-1649

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company, nor shall there be any sale of securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Invesco Mortgage Capital Inc.

Invesco Mortgage Capital Inc. is a real estate investment trust that focuses on financing and managing residential and commercial mortgage-backed securities and mortgage loans. Invesco Mortgage Capital Inc. is externally managed and advised by Invesco Advisers, Inc., a subsidiary of Invesco Ltd. (NYSE: IVZ), a leading independent global investment management company. Additional information is available at www.invescomortgagecapital.com.

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Cautionary Notice Regarding Forward-Looking Statements

This release may include statements and information that constitute "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended, and we intend such forward-looking statements to be covered by the safe harbor provisions therein and are including this statement for purposes of invoking these safe harbor provisions. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, targets, expectations, anticipations, assumptions, estimates, intentions and future performance. In addition, words such as "will," "expects" and "plans," as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. There can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements and urge you to carefully consider the risks identified under the captions "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our registration statement on Form S-11 (Commission File No. 333-164003), as amended, and quarterly reports on Form 10-Q, which are available on the SEC's website at www.sec.gov.

All written or oral forward-looking statements that we make, or that are attributable to us, are expressly qualified by this cautionary notice. We expressly disclaim any obligation to update the information in any public disclosure if any forward-looking statement later turns out to be inaccurate.